

2024

Corporate Sustainability Report

Contents

Overview

Welcome & About This Report 3

Letter From The Team 4

About Northville 5

Corporate Governance 6

Social 7

Safety 8

Environmental 9

Environmental Performance 10

Spills 11

Emissions & Energy Transition 12

Sustainability Performance Data 13

Disclaimers 14

Welcome

NIC Holding Corp. and its subsidiaries, including Northville Industries (collectively, “Northville”), are pleased to present this inaugural Sustainability Report. In this report, we share how health and safety, environmental stewardship, and strong corporate governance guide our decisions and operations across our terminals, pipelines, and customer-facing businesses. As a company committed to responsible growth and long-term value creation, we are proud to highlight the initiatives, investments, and practices that support our employees, customers, communities, and the environment.

About this Report

In this report, Northville has established its baseline impacts across several key performance indicators (KPIs) for the 2024 calendar year. The boundary covers assets under Northville’s operational control, including the Port Jefferson, Setauket, and Holtsville Terminals, and the Melville Corporate Office. Unless stated, contractor data was not included.

Northville partnered with an external sustainability consultant in preparing this report to ensure accuracy and transparency in statements. Data was provided by Northville’s internal stakeholders and reviewed by ESG Committee members.

Northville is committed to bettering its practices and plans to publish annual updates documenting progress.

Questions or feedback: northville.com/contact



(Scan the QR code
to visit our
sustainability page.)

Letter From The Team

Our Perspective

From our roots on Long Island, Northville has grown by doing the basics exceptionally well: operating safely, investing for the long term, and showing up for the communities we serve. That discipline shapes how we modernize equipment, strengthen reliability, and expand lower-carbon fuel options—including Bioheat® blends and other solutions that help customers reduce emissions today.

“Our north star is simple: keep people safe, keep energy reliable, and keep improving—one upgrade, one training, one community partnership at a time.”

The Northville Way

We organize our work around four simple promises:

- **People First:** Train, plan, and work safely—every shift, every site.
- **Operational Excellence:** Maintain assets to industry best practices and keep product moving when it matters most.
- **Resilient & Ready:** Plan for storms and supply disruptions so our region has energy when it is needed.
- **Transition in Motion:** Improve efficiency now and scale practical, lower-carbon options

In Focus: 2024 Highlights

During the year we made additional improvements to our security equipment, promoted two employees to supervisors, increased safety training for supervisors, and actively sought out local partnerships to work together on community issues. These steps build on our long history while preparing for tomorrow’s energy needs.

Looking Ahead

Our priorities are clear: keep people safe, reliably provide fuel to our customers, and continue to be a part of Long Island's energy future. We will continue to report transparently, engage the community, and provide best in class service in the energy industry.

- The Northville Team

What Guides Our Decisions

- **Safety of our people and communities**
Every decision starts with protecting those who work in and around our operations, today and over the long term.
- **Reliability of energy supply**
We prioritize dependable service so homes, businesses, and critical infrastructure have the energy they need when it matters most.
- **Long-term asset stewardship**
We invest with a long view—maintaining, upgrading, and operating assets to perform safely and reliably over their full lifecycle.
- **Data-informed, practical improvements**
We use measured data and operational experience to guide steady, real-world improvements rather than one-size-fits-all solutions.

What This Means

Reliable energy supports the safety, resilience, and economic stability of the communities we serve. By prioritizing safety, reliability, and disciplined asset stewardship, Northville manages risk responsibly while making practical, data-informed improvements over time to support long-term performance.

About Northville

Northville began its corporate journey in 1917 as a local coal and ice delivery business and has since evolved into a diversified energy company serving Long Island and beyond. Guided by core values of integrity, innovation, and community, Northville focuses on reliable energy delivery, resilient infrastructure, and practical, lower-carbon solutions for the communities it serves.

Our Approach To Sustainability

Powering Long Island with Purpose, Progress, and Integrity. For over a century, Northville has served as a trusted energy partner to the communities we call home. From our humble beginnings delivering coal and ice to becoming a regional leader in fuel supply and renewable energy, our mission remains unchanged: to supply energy with integrity, reliability, responsibility, and with a vision for a cleaner tomorrow.

Our Commitments

People & Communities — protect workers and neighbors, invest locally, and engage stakeholders early.

Environment — minimize impacts via prevention, monitoring, and responsible energy procurement, waste and water management.

Transparency — communicate progress and challenges with clear, decision-useful disclosures.

Our Core Values



Integrity

We hold ourselves to the highest ethical standards, striving for transparency and accountability in everything we do.



Community

We invest in people and partnerships that uplift Long Island and ensure a stronger, more sustainable future for all.



Innovation

We embrace new technologies and more sustainable solutions to drive progress across every sector of the energy industry.

A message from our CEO

Northville's priority is safe, reliable energy with practical sustainability. During the year we broadened access to Bioheat® blends across our network, reinforced terminals for severe weather, and deepened employee training and oversight. We enhanced monitoring, incident prevention, and ESG reporting practices.

Steve Ripp
CEO Northville Industries

Corporate Governance

Northville's governance reflects over a century of continuous family ownership and a long-term commitment to responsible stewardship of energy infrastructure. Our approach is practical, transparent, and proportionate to our structure as a privately held company.

Board Oversight

Strategic direction and oversight of significant operational, financial, safety, and regulatory matters are exercised at the ownership level. Decision-making reflects the priorities of a privately held family-owned enterprise focused on operational continuity, disciplined investment, and responsible infrastructure management.

- **Long-term operational and financial oversight**
- **Safety, environmental, and regulatory governance**
- **Enterprise-wide strategic direction**
- **Risk management and capital stewardship**

Ownership maintains close coordination with senior leadership and retains visibility into operational performance, compliance matters, and infrastructure planning.

Governance Philosophy

With continuous family ownership since 1917, Northville operates with a long-term perspective grounded in conservative risk management, sustained infrastructure investment, and accountability to the communities it serves. Governance practices are intended to support practical decision-making, operational reliability, and responsible stewardship of critical energy infrastructure.

Board of Directors

Provides oversight of operational performance, enterprise risk, regulatory compliance, and infrastructure planning.

Risk & Compliance Oversight

Regulatory, environmental, and operational risks are monitored through established compliance programs, internal controls, reporting procedures, and management review processes.

Stewardship & Long-Term Focus

Governance reflects Northville's multi-generational ownership structure and commitment to responsible infrastructure management, disciplined investment, and operational continuity.

Management Responsibility

Day-to-day responsibility for operations, compliance, safety, and environmental performance rests with senior management. Governance considerations are integrated into operational planning, compliance programs, and capital investment decisions.

Legal and compliance functions support leadership by monitoring regulatory requirements, managing risk, and advising on operational practices appropriate for a privately held energy infrastructure company.

Social

We put people and communities at the center of our business, protecting health and safety, expanding opportunities through inclusive hiring and development, and partnering locally on education, preparedness, and resilience. Our social commitments turn values into action where we live and work.

Northville Contributed Over

\$800,000

across 30 community organizations/charities in 2024.



How We Give Back

We direct our support where it matters most, close to home. In 2024, Northville proudly contributed to:

- **Island Harvest:** Helping fight hunger and food insecurity across Long Island.
- **United Way of Long Island Project Warmth:** Assisting families in need with emergency heating support during winter months.
- **Energeia Partnership:** Collaborating with leaders to address critical regional challenges and promote sustainable solutions.
- **Long Island Association:** Supporting economic development and advocacy for local businesses.
- **Nassau County Police Department Foundation:** Enhancing public safety initiatives and community outreach programs.



Contributions also include: American Red Cross on an annual basis; Viscardi Center in Roslyn; Long Island Children's Museum; Boomer Foundation; Project Joy & Hope (TX); Shakespeare & Co (Mass.); Tilles Center

Safety

Our vision/mission for the protection of both Northville employees and the environment is that we perform our work to ensure product quality within our terminal and pipeline infrastructure while seeking to improve our environmental footprint and the safety of operations.

Health & Environmental, Safety & Security (HESS)

Safety for our employees, contractors, and the community is a foundational principle at Northville. Our HESS Management Program's goal is to provide effective safety and health incident prevention, while minimizing impact to the environment. This program includes comprehensive Facility Response Plans (FRPs) implemented across all terminals to ensure preparedness and protection of our employees, communities, and the environment.

Training

We prioritize training as a cornerstone of our safety culture. Employees receive regular online safety training, including defensive driving courses every three years.

We have highly trained and skilled Supervisors, Lead Terminal Operators and Terminal Operators that receive technical training and numerous certifications, annual Hazardous Waste Operations and Emergency Response Training, various OSHA Training, and CPR/First Aid.

These programs equip our workforce with the knowledge and skills needed to identify hazards and maintain a safe working environment.

In our 2024 baseline, we recorded

1

Total recordable incidents

0

Near misses

1

Lost time incidents

0

Work-related fatalities

Total Recordable Incident Rate (TRIR)	1.36
--	-------------

Lost Time Incident Rate (LTIR)	1.36
---------------------------------------	-------------

Days Away, Restricted, or Transferred (DART)	1.36
---	-------------

Safety Program Best Practices

Hands on training and drills	✓
Communicating site specific hazards with emergency responders	✓
Involving emergency responders in training/ drills	✓
First aid and CPR training	✓
Job safety or hazard analysis (JSA/JHA)	✓
Stop work authority	✓
Emergency notification system for on-site personnel	✓
Incident investigation and root cause analysis	✓
Tracking near misses	✓
Dedicated Health & Safety professional(s) on staff	✓



Environmental

At Northville, we are committed to understanding and complying with all applicable federal, state, and local environmental regulations governing our operations. Our focus is on continuous improvements and assessing how the practical and cost-effective operational improvements we have implement impact our environmental performance as judged against our KPIs.

Environmental Performance



Energy Optimization

In 2024, Northville's energy intensity was 31.43 GJ/MMgal product sold. In support of minimizing Scope 2 emissions, Northville is pursuing options to increase energy efficiency, including replacing lighting with more efficient LEDs and assessing and replacing existing motors with newer, more efficient models.



GHG Emissions Management

Northville manages greenhouse gas (GHG) emissions through consistent measurement and operational oversight across its portfolio. Emissions data helps us understand our footprint, track performance, and identify opportunities to improve emissions intensity over time.

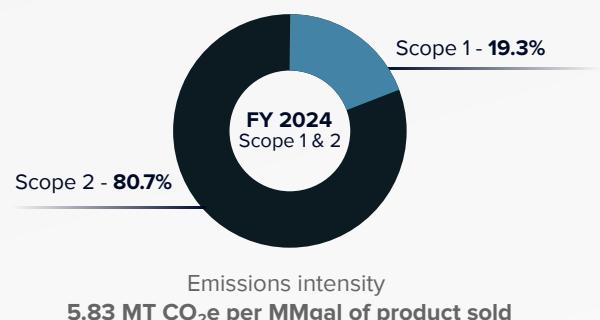
For calendar year 2024, Northville quantified Scope 1 and Scope 2 emissions across operational facilities and the corporate office in accordance with the GHG Protocol. Scope 1 emissions sources include combustion of fuels in stationary and mobile sources, evaporative losses during product loading/transfer, and fugitive leaks from GHG-containing refrigeration and fire suppression equipment. Scope 2 emissions reflect indirect emissions from purchased electricity and are calculated using the location-based methodology. Emissions are expressed as metric tons of carbon dioxide equivalent (MT CO₂e) using the global warming potentials (GWPs) from the IPCC Sixth Assessment Report (AR6).



Leaks

Northville has a well-established Leak Detection and Repair (LDAR) program. Proactively identifying and mitigating fugitive emissions directly supports emissions reductions targets and minimizes environmental impact.

Northville conducts regular inspections to identify and expeditiously address potential fugitive emissions.



Spills

The practices outlined below describe Northville's approach to spill prevention, monitoring, and response, and reflect the operational controls in place across its facilities.

Spill Prevention and Management

During the 2024 baseline year, Northville recorded zero reportable spills, reflecting our strong operational controls, robust safety culture, and commitment to environmental protection. Northville strives to maintain this high standard by continuously improving spill prevention practices and continued operator training.

Northville has a robust spill prevention, control and countermeasure program in place across its facilities. Program best practices applicable to the industry have been reviewed for consideration and incorporation into the program.

Spill Program Best Practices	
Practice	Status
Periodic visual inspections of facility operations and equipment	✓
Routine integrity testing	✓
Routine preventative maintenance and corrosion prevention	✓
Systematic replacement of aging infrastructure	✓
Security cameras used to monitor sites remotely	✓
Voluntary third-party audits of SPCC plans and field practices	✓
24/7 leak detection monitoring	✓
Secondary containment at bulk storage (tanks, drums, totes)	✓
Secondary containment at loading stations	✓
Spill tracking and investigation for all spills, regardless of reportability	✓
Procedures for timely reporting and response, including during weekends and evenings	✓
Remediation efforts beyond regulatory requirements	✓

Emissions & Energy Transition

We're cutting operational emissions today while preparing for tomorrow's low-carbon future—upgrading equipment, improving efficiency, and expanding lower-carbon fuel options for customers.

What We're Doing Now (Operations)

- **Efficiency upgrades:** Optimized burner controls, insulation, and heat tracing to reduce fuel and power use at terminals.
- **Prevent & detect:** Tight tank integrity, secondary containment, and leak-detection and repair activities to minimize losses and emissions.
- **Fleet improvements:** Phased vehicle upgrades, including electric vehicles where feasible, to reduce fuel use.

55M+

Gallons FlexFuel
Delivered

110k

Tons CO₂ Avoided
(est.)

\$13.4M

Fuel-Cell
Investment

\$0.04/gal

NY Clean-Fuel Tax
Credit (B10)

Figures reflect latest statements on northville.com/sustainability. CO₂ avoided based on FlexFuel lifecycle assumptions; see Sustainability Performance Data for method & boundaries. NY clean-fuel tax credit applies to eligible NY heating-oil blends and may change over time.

Near-Term Roadmap

- Targeted metering/monitoring to pinpoint biggest energy wins.
- Pilot higher-efficiency motors and VFDs on key pumps.
- Expand Bioheat® availability via supplier partnerships and storage planning.
- Add renewable electricity where practical (RECs or on-site where feasible).

VFDs adjust motor speed to reduce energy use. Northville uses Renewable Energy Certificates, or **RECs**, which represent the environmental attributes associated with renewable electricity generation, to reduce emissions associated with its energy use.



Data

Our performance data reflects Northville's approach to operating safely, maintaining product quality, and continuously improving environmental performance across our terminal and pipeline infrastructure.

Performance Data Summary			
Aspect	Performance Indicator	Unit	2024 Baseline
Energy	Energy Use	GJ	19,178
	Renewable Energy Use	%	11%
	Energy Intensity	GJ per million gallons product sold	31.43
GHG Emissions	Scope 1 GHG Emissions	MT CO ₂ e	686
	Scope 2 GHG Emissions	MT CO ₂ e	2,874
	Scope 3 GHG Emissions	MT CO ₂ e	Not Quantified
	Emissions Intensity	MT CO ₂ e per million gallons product sold	5.83
Spills	Reportable Spills (> 5 gallons)	Number	0
	Spill Intensity	Number per million gallons product sold	0
Leaks	Leaks Detected	Number	14
	Leak Intensity	Number per million gallons product sold	0.02
Safety	Average number of training hours per employee	Hours	2.1
	Total recordable incidents	Number	1
	Total near misses	Number	0
	Total lost time incidents	Number	1
	Number of recordable injuries and illnesses resulting in days away, restricted, or transfer	Number	1
	Work-related fatalities	Number	0
	Incident Intensity	Number per total employees	0.04
Social	Community organizations or charities supported	Number	30
	Total monetary donations to community organizations or charities	US Dollars	\$800,000

Disclaimers and Cautionary Statements Regarding Forward Looking Statements, Data

Read First - Key Context

This Sustainability Report is provided for informational purposes only and reflects management's understanding as of the 2024 reporting period. It does not constitute legal, regulatory, financial, or investment advice, and does not create or expand any duty or obligation beyond applicable law.

Forward-Looking Statements

Certain information and statements in this report and certain oral statements made by our officers and employees regarding this report constitute "forward-looking statements," are based on Northville's current expectations and assumptions, and will not be updated or revised to reflect information that subsequently becomes available or if circumstances change after the date of preparation. Words, and variations of words, such as "estimate," "project," "predict," "will," "would," "should," "could," "may," "might," "likely," "anticipate," "advance," "progress," "commit," "strategy," "initiative," "plan," "seek," "strive," "intend," "believe," "expect," "aim," "ambition," "goal," "target," "objective," "work," and similar expressions that convey the prospective nature of events or outcomes generally indicate forward-looking statements. Undue reliance should not be placed on these forward-looking statements, which speak only as of the date of this report. Reported results should not be considered an indication of future performance and actual outcomes may differ materially due to operational conditions, regulatory changes, market factors, weather events, or other risks beyond Northville's control.

Data Sources and Estimation Methods

Data in this report is compiled from internal operational records, utility invoices, safety logs, and third-party sources where applicable. Where direct measurement is not feasible, reasonable estimates and accepted methodologies are used. Comparability between periods may be affected by data improvements, boundary changes, or operational changes. In addition, historical and current data may be based on standards for measuring progress that are still developing, internal controls and processes that continue to evolve and definitions, assumptions, data sources and estimates or measurements that are subject to change in the future, including through rulemaking or guidance.

Rounding, Restatements, and Comparability

Figures may be rounded and therefore may not sum precisely. Historical information may be updated in future reports as data quality improves or methodologies are refined. Where appropriate, material restatements will be clearly identified and explained.

Third-Party Information and Trademarks

This report references external standards, certifications, benchmarks, and vendor information. While believed reliable, Northville cannot guarantee the accuracy or completeness of third-party data. All trademarks belong to their respective owners.

Reporting Scope and Boundary

This report covers assets and operations under Northville's operational control during the 2024 reporting year. Unless otherwise stated, contractor and third-party operations are not included. Information presented reflects Northville's activities primarily within the United States and is not intended to represent all affiliates, joint ventures, or non-operated assets.

Materiality and Framework References

References to external sustainability frameworks are provided for contextual guidance only. Sustainability Accounting Standards Board (SASB) sector-specific standards for the Oil and Gas - Refining and Marketing sector were used as a reference to identify KPIs included in this Report; however, Northville has not adopted or committed to compliance with any specific reporting standard. Topics are identified based on internal assessment and management judgment appropriate to a privately held company.

Emissions and Environmental Metrics

Greenhouse gas emissions are estimated in general alignment with the GHG Protocol for Scope 1 and Scope 2 emissions. Where site-specific emission factors are not available, emission factors and electricity grid data are sourced from publicly available U.S. Environmental Protection Agency references.

Electricity Emissions Factors

Location-based emission factors and generation resource mix for electricity generation are referenced from the U.S. Environmental Protection Agency's eGRID2023 database, which represents emissions from electricity generation in 2023.

Verification Status

The information contained in this report has not been independently verified, audited, or assured by a third party.



NORTHVILLE

2024

Corporate Sustainability Report

**NIC Holding Corp.
225 Broadhollow Road
P.O. Box 2937 Melville,
New York 11747-0398**

northville.com/sustainability

© 2026 NIC Holding Corp